



DELAWARE EXECUTIVE OFFICER(S) EXCLUSION

AGREEMENT BY EXECUTIVE OFFICER(S) NOT TO BE SUBJECT TO THE DELAWARE WORKERS' COMPENSATION LAW

Executive officers of a corporation are covered under the Delaware Workers' Compensation Law. Up to eight (8) executive officers that are stockholders of the corporation may elect not to be subject to Delaware Workers' Compensation Law by completing an agreement between the corporation and such executive officers. Executive Officers are the President, Vice President, Secretary, Treasurer or any other officer appointed or elected in accordance with the charter or by-laws of a corporation or unincorporated association. This Executive Officer Exclusion Procedure must be repeated each time a policyholder wishes to change the status of any executive officer or secures coverage from a different carrier group.

It is hereby agreed by

_____ (Name of Corporation)

And the following executive officer(s), who are stockholders of the said corporation, this/these executive officers do knowingly and voluntarily elect not to be subject to the provisions of the Delaware Workers' Compensation Law and waive any and all benefits and rights to which they might be entitled under the Delaware Workers' Compensation Law.

Federal Employee Identification Number

A. Certified by the corporation

_____ Chief Executive Officer (President) _____ Date

I verify that I am signing in my capacity as an Executive Officer for the above named corporation and that I am authorized to do so. I further verify that the facts set forth in this Agreement are true and correct to the best of my knowledge.

B. By the executive officer(s) electing not to be subject to the Delaware Workers' Compensation Law.

1. _____
Print Name

Signature Date

2. _____
Print Name

Signature Date

3. _____
Print Name

Signature Date

4. _____
Print Name

Signature Date

5. _____
Print Name

Signature Date

6. _____
Print Name

Signature Date

7. _____
Print Name

Signature Date

8. _____
Print Name

Signature Date